Target Market Determination: Block Earner Line of Credit via Swyftx

This target market determination (**TMD**) is prepared for the Block Earner Line of Credit product (**Product**) distributed through the Swyftx online platform.

This TMD outlines the class of consumers for whom the Product is designed (having regard to their likely objectives, financial situation and needs) and other matters relating to the Product's distribution conditions, review triggers, and reporting obligations.

The TMD does not contain full information about the Product's terms and conditions and does not take into account any person's individual objectives, financial situation or needs, and does not constitute any form of advice (financial or otherwise).

Consumers should refer to the Product terms and other information made available to them, and consider obtaining independent advice prior to acquiring the Products to ensure that it is appropriate for their particular needs, objectives and financial situation.

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<tr><td>Product</td><td>Personal Loan – Line of Credit</td></tr>
<tr><td>Issuer</td><td>Web3 Loans Pty Ltd ACN 668 516 952</td></tr>
<tr><td>Servicer</td><td>Web3 Ventures Pty Ltd t/as Block Earner ACN 655 090 869, Australian Credit Licence 542689</td></tr>
<tr><td>Date of TMD</td><td>26 June 2026</td></tr>
<tr><td>Target Market</td><td>Overview

The Issuer and the Servicer (we, us, our) have assessed that the Key Attributes of the Product are consistent with the likely needs and objectives of the Target Market set out below.

The Product has been designed for consumers in the Target Market who own certain types of digital assets specified by us from time to time (Eligible Digital Asset) and wish to borrow funds from us by pledging the Eligible Digital Asset as security (Security).

Due to the volatile nature of digital assets, we will restrict the digital assets that we classify as Eligible Digital Assets and accept as Security to digital assets that we determine, in our discretion, to be appropriate for the Product. These Eligible Digital Assets are selected on factors such as liquidity, market depth, and risk characteristics, and may change from time to time.

Eligible Digital Assets include BTC only, for this Product.

Inclusion of an asset as an Eligible Digital Asset does not imply that the asset is low-risk or suitable for all consumers.

Key Attributes of the Product

<table><tr><th>Attribute</th><th>Details</th></tr><tr><td>Loan amount</td><td>Minimum: $2,000
Maximum: $100,000</td></tr></table></td></tr>
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Loan term	12 months
Repayments	1. As a general rule, consumers will be required to make the repayments in fiat currency; however, consumers may choose to make repayments using the Security. 2. Consumers will be required to maintain a loan to value ratio (**LVR**) below a specific level disclosed in the loan agreement: a. the LVR will be calculated by reference to the outstanding loan balance against the value of the Security at a given point in time; b. depending on the type of Eligible Digital Asset pledged as Security, different LVR requirements may apply. The requirement will be to maintain a LVR below a prescribed level; c. this means consumers may be required to make *additional* repayments or liquidate some or all of the Security to maintain the required level of LVR (on top of making regular repayments on the terms of the relevant loan agreement). 3. The full amount borrowed plus the accrued interest must be repaid before we release unused Security. 4. We will not seek to recover any amount from consumers over and above the Security. 5. Repayment amount and frequency is at the consumer's discretion, in accordance with the loan agreement.
Fees	Fees may include: 1. Origination fee. 2. Crypto swap fee upon repayment using Security. 3. Late action fee.
Interest	1. Interest is accrued daily on the outstanding balance. 2. Default interest may apply on the terms of the loan agreement.

	Description of target market This product has been assessed as meeting the likely needs, objectives, and financial situation of consumers who meet our eligibility criteria including, among others, those who: o are 18 years and older; o are temporary or permanent resident or citizen of Australia with an Australian residential address; and

- own Eligible Digital Assets.

Needs and objectives

- are currently employed, or otherwise have a verifiable and stable source of income (subject to our assessment);
- require a loan which permits using the Eligible Digital Asset as security;
- require a fixed interest rate loan (line of credit) for an acceptable personal purpose including, without limitation:
  - non-financial investments;
  - home improvements;
  - motor vehicle purchases;
  - holidays; or
  - purchasing a gift.

Financial situation

- currently own sufficient Eligible Digital Assets to be able to maintain a prescribed LVR. Depending on the type of Eligible Digital Asset pledged as Security, we may prescribe a specific level of LVR to be maintained as part of the loan contract. This means consumers may be required to make *additional* repayments or sell some or all of the Security to maintain the required level of LVR (on top of making regular repayments);
- understand that digital assets are volatile and high risk and can change in value very quickly and significantly. They have sufficient liquidity or access to other funds to avoid serious financial difficulty if the value of Eligible Digital Assets and/or Security fall; and
- meet our credit assessment and other eligibility criteria.

We have assessed that the product is likely to meet the likely objectives, financial situation and needs of consumers in the Target Market.

Classes of consumers for whom the Product may be unsuitable

This Product may not be suitable for consumers who:

- **Have a low risk tolerance:** The Product requires consumers to pledge Eligible Digital Assets as Security. Digital assets are highly volatile and can experience significant and rapid changes in value. Consumers who are uncomfortable with this level of volatility or who cannot afford potential losses in the value of their Security should not acquire this Product.

- **Do not own or have access to sufficient Eligible Digital Assets:** Consumers must own sufficient Eligible Digital Assets to pledge as Security and maintain the required LVR throughout the loan term. Consumers who do not own such assets or cannot access additional assets if needed are not in the Target Market.

- **Have insufficient liquidity or access to funds:** Due to LVR requirements, consumers may need to make additional repayments or provide additional Security on short notice if the value of their Security decreases. Consumers who lack sufficient liquidity or access to other funds to meet these potential obligations may face serious financial difficulty and should not acquire this Product.

	● **Require access to their digital assets:** Consumers who need immediate or ongoing access to their digital assets for other purposes should not acquire this Product, as the Eligible Digital Assets will be pledged as Security and will not be released until the loan (including all accrued interest) is fully repaid. ● **Do not meet our eligibility criteria:** This includes consumers who are under 18 years of age, are not Australian residents or citizens, do not have an Australian residential address, do not have a verifiable and stable source of income, or do not meet our credit assessment criteria. ● **Require a loan for an unacceptable purpose:** Consumers seeking loans for purposes other than acceptable personal purposes (such as non-financial investments, home improvements, motor vehicle purchases, holidays or purchasing a gift) are not in the Target Market.
Distribution Conditions	**Distribution through corporate partnership with Swyftx** This Product is distributed through Swyftx via their online platform whereby Swyftx may refer consumers to us who are interested in the Product. All partnership arrangements will be subject to adequate due diligence, senior management approval, and distribution conditions including, among others: ● a partner be an Australian credit licensee, or an authorised credit representative with authorisations appropriate to the partnership arrangement (unless an exemption applies); ● a partner must have read and understood any disclosure document relevant to the distribution (including this TMD) and only refer consumers who they reasonably believe may fall within the Target Market based on the information available to them. That said, a partner will not be responsible for making an assessment against our credit or other eligibility criteria; ● a partner will be responsible for providing relevant training for its own staff (including contractors); and ● we will monitor referrals from the partners to identify any significant dealings outside the Target Market.
Review Triggers	The occurrence of one or more of the following events will prompt us to review the TMD to ensure that the TMD remains appropriate:

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There is a significant dealing in the product to consumers outside the target market;
We identify that the product has caused, or may be likely to cause, consumer harm;
The number of complaints we receive from consumers in a calendar month exceeds 5% of the number of current loans (or 10% more than the monthly average number of complaints);
We receive hardship applications from customers in relation to more than 5% of current loans;
More than 5% of current loans are in default;
There is a material change to the product or the terms and conditions;
There is a material change in the law or Regulator expectations;
We receive any notice from ASIC indicating that the Product or the Target Market require review;
Distribution of the Product substantially changes from the current distribution methods.

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<tr><td>Review Periods</td><td>Next review date: 19 November 2026
Periodic reviews: Annually thereafter</td></tr>
<tr><td>Distribution Information Reporting Requirements</td><td>The following information must be provided to us by distributors who engage in retail product distribution conduct in relation to this Product:
<table>
<tr><th>Type of information</th><th>Description</th><th>Reporting period</th></tr>
<tr><td>Complaints</td><td>Number of complaints</td><td>Monthly</td></tr>
<tr><td>Significant dealing(s)</td><td>Date or date range of the significant dealing(s) and description of the after significant dealing (eg becoming aware (eg why it is not why it is not consistent with the TMD)</td><td>As soon as practicable, and in any case within 10 business days consistent with the TMD)</td></tr>
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